Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0154a
PAGE 1
Renumbered
From:

Legal Title

Ridesharing Vanpool Revolving Loan Fund

Legal Citation/Authority

Chapter 1339, Statutes of 1986

Public Resources Code section 25380

Fund Classification	Fund Classification
GAAP Basis	Legal Basis

Governmental/Special Revenue Funds

Nongovernmental/Trust and Agency Funds-

Non-Federal

Purpose

For the purpose of making loans to qualified persons to purchase a vanpool vehicle.

Administering Agency/Organization Code

Energy Resources Conservation and Development Commission/Org 3360

Major Revenue Source

An appropriation of \$2,000,000 from the petroleum violations escrow funds (PVEA funds) received by the state.

Disposition of Fund (upon abolishment)

The commission shall allocate funds for loans for vans to applicants for vanpools in accordance with recommendations of the Department of Transportation. The department would be required to establish procedures for making vanpool loans in accordance with specified requirements.

Appropriation Authority

Public Resources Code section 25380 provides that all money in the fund is continuously appropriated without regard to fiscal year to the commission to carry out the purposes specified.

State Appropriations Limit

Always Excluded - The major revenue source is transferred from another fund which has already been counted in an always excluded fund, the Petroleum Violations Escrow Fund (0853), and should not be double counted.

Comments/Historical Information

Chapter 799, Statutes of 1989 repealed this fund.

Revised October 2012 FUND 0154a